



Market Data, Analytical Tools, and Insights for the North American Meat Industry

WEEKLY COMMODITY RECAP

FOR THE WEEK ENDING MARCH 28, 2026

LIST OF CONTENTS

 **BEEF**

Summary.....	3
Weekly Summary in Tables.....	4
Packer Margins.....	5
Exports from the U.S.....	6
Meat Production Under Federal Inspection.....	7
Prices of Meat Cuts / Sub-primals.....	9
Prices of Cattle.....	10

 **PORK**

Summary.....	11
Weekly Summary in Tables.....	12
Packer Margins.....	13
Exports from the U.S.....	14
Meat Production Under Federal Inspection.....	15
Prices of Meat Cuts / Sub-primals.....	17
Prices of Swine.....	18

For each protein module that you have access to, the report includes several items/data series by default such as production data and the value of the Cutouts. You can add more items/data series in the EMEAT app (web or mobile) Personalization section.

WEEKLY MARKET COMMENTARY

CUTOUTS:

Choice Cutout was priced at **\$4.02/lb**, increasing **\$0.06/lb (+1.52%)** compared to the prior week (**\$3.96/lb**). Compared to the same week last year (**\$3.26/lb**), the price was **\$0.76/lb higher (+23.31%)**.

Select Cutout averaged **\$3.95/lb**, rising **\$0.07/lb (+1.80%)** from the prior week (**\$3.88/lb**). Compared to the same week last year (**\$3.09/lb**), the price increased **\$0.86/lb (+27.83%)**.

LIVESTOCK SLAUGHTER:

Livestock slaughter reached **508,000 head** this week, a decrease of **17,000 head (-3.24%)** compared to the prior week (**525,000 head**). Compared to the same week last year (**558,000 head**), slaughter declined by **50,000 head (-8.96%)**.

MEAT PRODUCTION:

Meat production totaled **455 million pounds**, decreasing **14 million pounds (-2.99%)** compared to the prior week (**469 million pounds**). Compared to the same week last year (**485 million pounds**), production declined by **30 million pounds (-6.19%)**.

AVERAGE WEIGHTS:

Average dressed weights were **898 lbs**, increasing **2 lbs (+0.22%)** compared to the prior week (**896 lbs**), and **27 lbs higher (+3.10%)** than the same week last year (**871 lbs**).

Average live weights averaged **1,473 lbs**, rising **4 lbs (+0.27%)** compared to the prior week (**1,469 lbs**), and **43 lbs higher (+3.01%)** than the same week last year (**1,430 lbs**).

CATTLE PRICES:

STEER: LIVE FOB, Over 80% Choice prices averaged **\$2.35/lb** this week, unchanged from the prior week (**\$2.35/lb; 0.00% change**). Compared to the same week last year (**\$2.13/lb**), prices increased by **\$0.22/lb (+10.33%)**.

PACKER MARGINS:

Estimated gross packer margins averaged **\$148.00 per head** this week, improving **\$168.90 per head** compared to the prior week (**-\$20.90 per head**). Compared to the same week last year (**-\$43.90 per head**), margins increased by **\$191.90 per head**, representing a significant improvement.

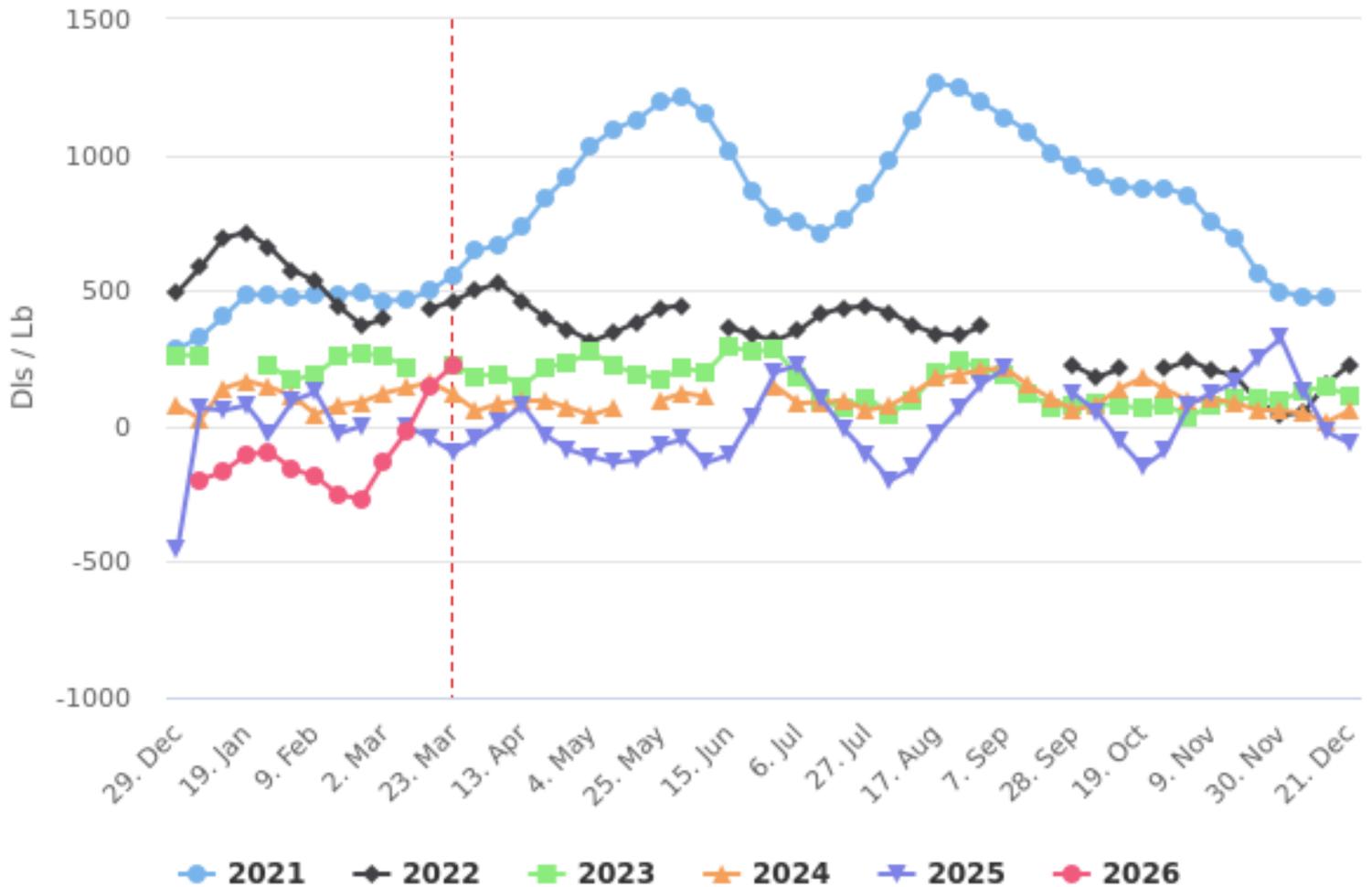
For each protein module that you have access to, the report includes several items/data series by default such as production data and the value of the Cutouts. You can add more items/data series in the EMEAT app (web or mobile) Personalization section.

WEEKLY SUMMARY IN TABLE

UPDATED	CATEGORY	INDICATOR	UNIT	THIS WK	PR WK	SAME PR WK YR
20-Mar-26	Cutouts	Choice Cutout	USD/Lb	4.02	3.96	3.26
20-Mar-26	Cutouts	Select Cutout	USD/Lb	3.95	3.88	3.09
28-Mar-26	Livestock Slaughter	Livestock Slaughter	Head (000s)	520	508	609
28-Mar-26	Meat Production	Meat Production	Millions of Pounds	468	455	532
28-Mar-26	Average Weights	Average Weights - Dressed	Lbs	901	898	876
28-Mar-26	Average Weights	Average Weights - Live	Lbs	1,477	1,473	1,432
23-Mar-26	Cattle Prices	STEER:LIVE FOB, Over 80% Choice	USD/Lb	2.35	2.35	2.13
23-Mar-26	Estimated Gross Packer Margins	Est. Gross Packer Margins, total	\$/Head	225	148	-96.5
26-Feb-26	Exports	Fresh, Chilled, or Frozen Muscle Cuts of Beef	Klbs	21,834	20,509	29,586

PACKER MARGINS

Est. Gross Packer Margins, total



Data in USD per Head

Years	Wk End 23 Feb	Wk End 02 Mar	Wk End 09 Mar	Wk End 16 Mar	Wk End 23 Mar
2026	-\$268	-\$130	-\$15.7	\$148	\$225
2025	-\$0.11	-	-\$1.54	-\$43.9	-\$96.5
2024	\$88.9	\$122	\$142	\$161	\$117
2023	\$271	\$256	\$219	-	\$225
2022	\$372	\$393	-	\$433	\$462
2021	\$490	\$461	\$467	\$499	\$558
Avg Past 3Yrs (24 - 26)	-\$59.8	-\$2.73	\$41.6	\$88.5	
Avg Past 5Yrs (22 - 26)	\$92.8	\$128	\$68.8	\$140	

EXPORTS DATA FROM THE U.S.

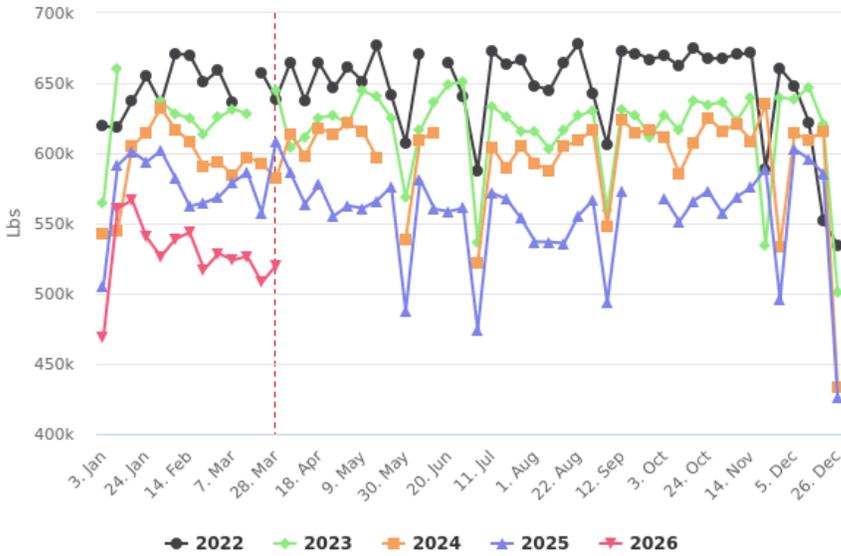
Fresh, Chilled, or Frozen Muscle Cuts of Beef

Data in Klbs

COUNTRY	WK END 26 Feb	PR WK	PR YR	CHANGE		CHANGE IN %	
				PR WK	PR YR	PR WK	PR YEAR
JAPAN	8,133	6,859	8,267	1,274	-134	+15.7 %	-1.7 %
KOREA, REPUBLIC OF	6,343	6,975	-	-633	-	-10.0 %	-
MEXICO	3,355	4,103	2,840	-747	516	-22.3 %	+15.4 %
HONG KONG	3,194	2,242	624	952	2,571	+29.8 %	+80.5 %
TAIWAN	2,621	2,235	1,808	386	814	+14.7 %	+31.0 %
OTHER COUNTRIES	5,331	5,335	8,025	-4.41	-2,694	-0.1 %	-50.5 %
TOTAL:	28,978	27,750	21,563	1,228	7,414	+4.2 %	+25.6 %

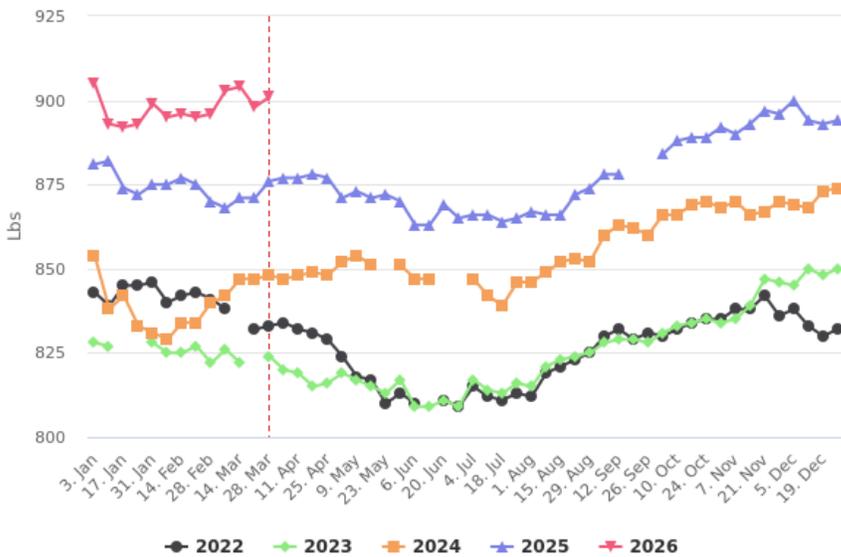
MEAT PRODUCTION UNDER FEDERAL INSPECTION

Livestock Slaughter > Actual + Estimated



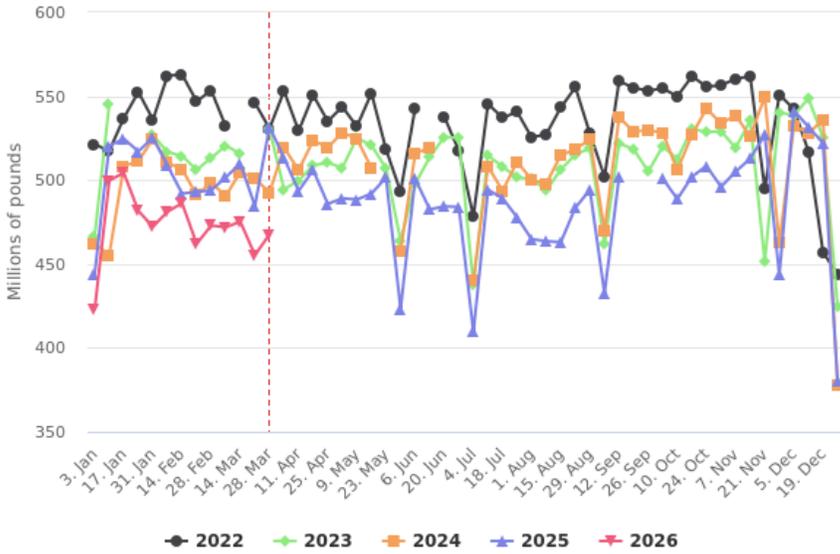
Years	Head			
	07 Mar	14 Mar	21 Mar	28 Mar
2026	524K	527K	508K	520K
2025	579K	586K	558K	609K
2024	584K	597K	593K	582K
2023	631K	628K	--	645K
2022	637K	--	657K	639K
Avg Past 3 Years	608K	604K	603K	619K

Average Weights - Dressed > Actual + Estimated



Years	Data in Lbs			
	07 Mar	14 Mar	21 Mar	28 Mar
2026	903	904	898	901
2025	868	871	871	876
2024	842	847	847	848
2023	826	822	--	824
2022	838	--	832	833
Avg Past 3 Years	844	847	850	845

Meat Production > Actual + Estimated



Data in Millions of Pounds

Years	07 Mar	14 Mar	21 Mar	28 Mar
2026	472	475	455	468
2025	502	510	485	532
2024	491	505	501	493
2023	521	516	--	530
2022	532	--	546	531
Avg Past 3 Years	511	510	511	521



GET YOUR EMEAT API KEYS

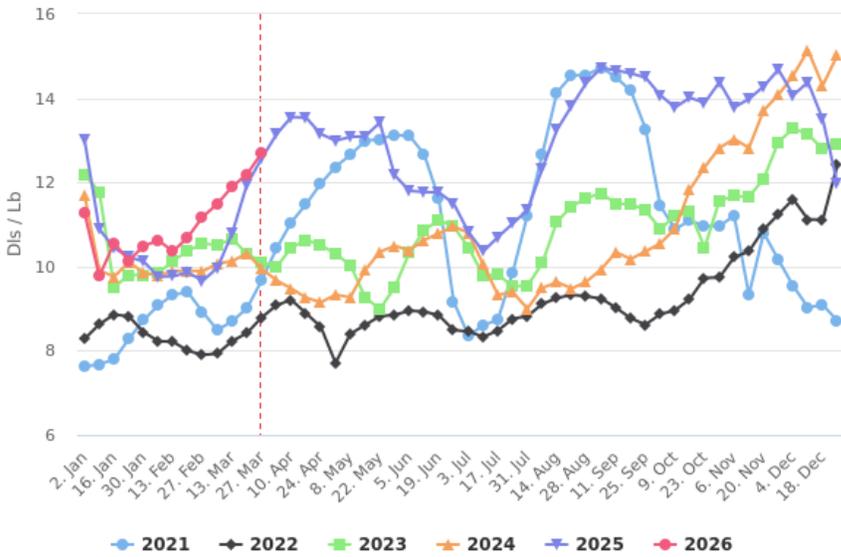
U.S. MEAT INDUSTRY DATA AT AFFORDABLE PRICES AND WITH FLEXIBLE PLANS
UP TO 11 YEARS OF MARKET DATA FOR CLOSE TO 3,200 SERIES!



PLANS START AT
\$18 PER MONTH

PRICES OF MEAT CUTS / SUB-PRIMALS

112A 3, Ribeye, bnls, heavy > Choice — Prices of boxed beef > Negotiated Sales 0-21 Days > Rib



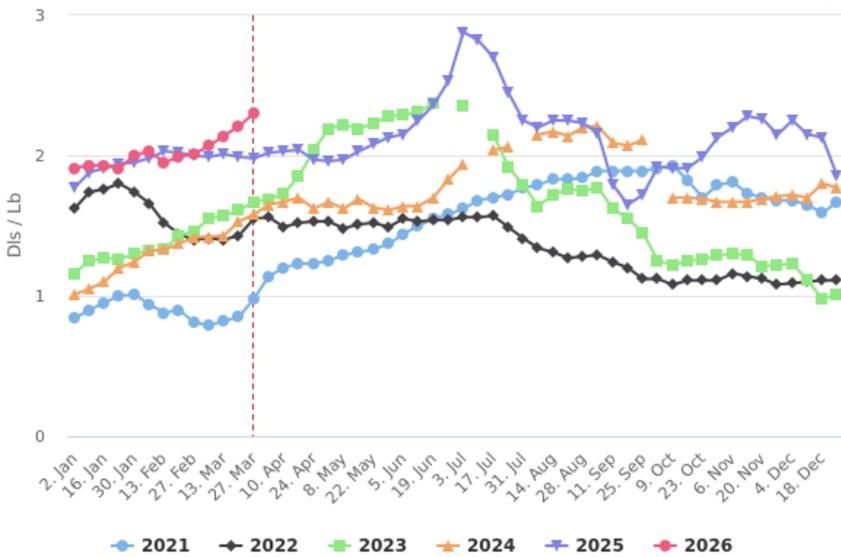
Data in USD/Lb

Years	06 Mar	13 Mar	20 Mar	27 Mar
2026	\$11.5	\$11.9	\$12.2	\$12.7
2025	\$9.97	\$10.8	\$11.9	\$12.6
2024	\$10.1	\$10.1	\$10.3	\$9.95
2023	\$10.5	\$10.7	\$10.3	\$10.1
2022	\$7.93	\$8.23	\$8.42	\$8.79
2021	\$8.49	\$8.70	\$9.01	\$9.67
Avg Past 3 Years	\$9.39	\$9.70	\$10.00	\$10.2

Meat Cut Price Fcst (8-wk fcst. using ARIMA model ratios & Live Cattle Futures prices)

3-Apr-26	10-Apr-26	17-Apr-26	24-Apr-26	1-May-26	8-May-26	15-May-26	22-May-26
\$12.77	\$13.20	\$13.41	\$12.85	\$12.09	\$11.22	\$10.90	\$11.14

Chemical Lean > Fresh 65% — Prices of proc. beef > Negotiated Sales 0-21 Days



Data in USD/Lb

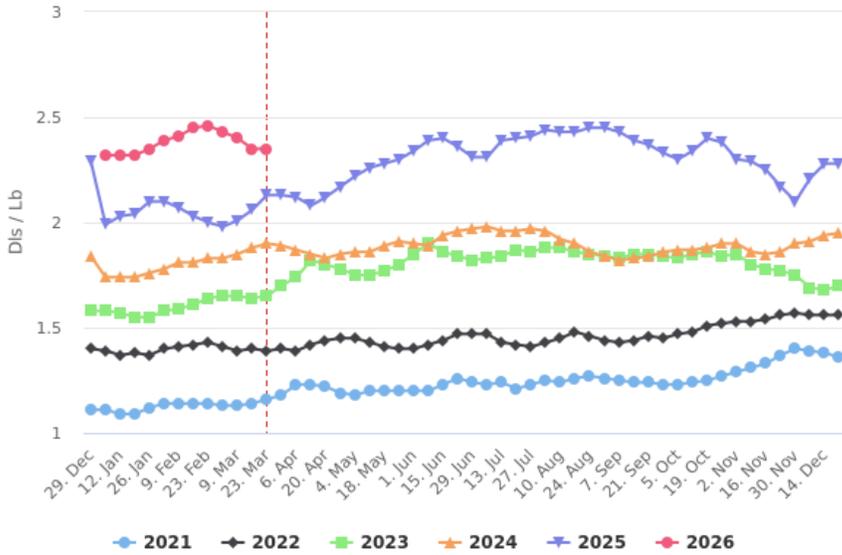
Years	06 Mar	13 Mar	20 Mar	27 Mar
2026	\$2.07	\$2.14	\$2.21	\$2.30
2025	\$1.99	\$2.01	\$1.99	\$1.98
2024	\$1.42	\$1.43	\$1.53	\$1.58
2023	\$1.55	\$1.57	\$1.61	\$1.67
2022	\$1.41	\$1.40	\$1.43	\$1.55
2021	\$0.79	\$0.82	\$0.85	\$0.98
Avg Past 3 Years	\$1.43	\$1.45	\$1.48	\$1.55

Meat Cut Price Fcst (8-wk fcst. using ARIMA model ratios & Live Cattle Futures prices)

3-Apr-26	10-Apr-26	17-Apr-26	24-Apr-26	1-May-26	8-May-26	15-May-26	22-May-26
\$2.20	\$2.20	\$2.18	\$2.22	\$2.14	\$2.11	\$2.12	\$2.07

PRICES OF CATTLE

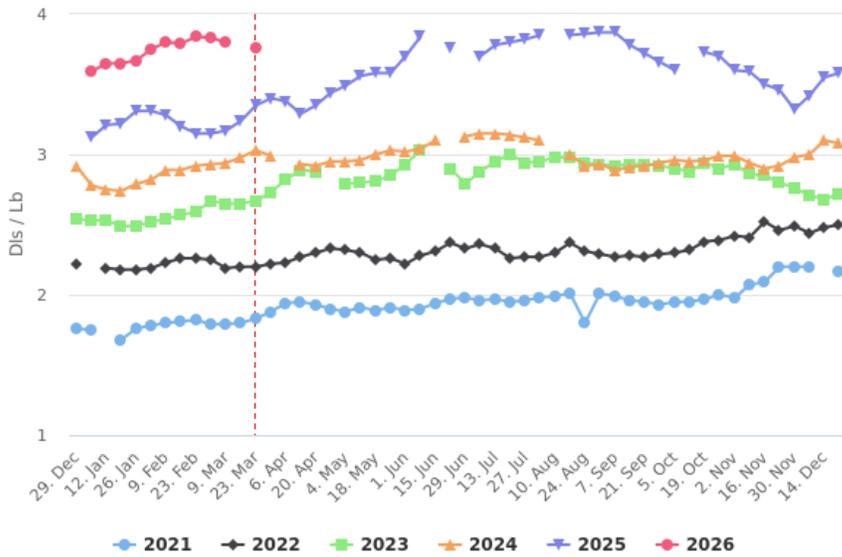
STEER:LIVE FOB > Over 80% Choice — Domestic > NEGOTIATED CASH > National



Data in USD/Lb

Years	02 Mar	09 Mar	16 Mar	23 Mar
2026	\$2.43	\$2.40	\$2.35	\$2.35
2025	\$1.98	\$2.01	\$2.06	\$2.13
2024	\$1.83	\$1.85	\$1.88	\$1.90
2023	\$1.65	\$1.65	\$1.64	\$1.65
2022	\$1.41	\$1.39	\$1.40	\$1.39
2021	\$1.13	\$1.13	\$1.14	\$1.16
Avg Past 3 Years	\$1.60	\$1.61	\$1.62	\$1.65

STEER:DRESSED FOB > Over 80% Choice — Domestic > NEGOTIATED CASH > 5 Area



Data in USD/Lb

Years	02 Mar	09 Mar	16 Mar	23 Mar
2026	\$3.83	\$3.80	--	\$3.76
2025	\$3.15	\$3.17	\$3.24	\$3.35
2024	\$2.93	\$2.94	\$2.98	\$3.03
2023	\$2.67	\$2.65	\$2.65	\$2.67
2022	\$2.25	\$2.19	\$2.20	\$2.20
2021	\$1.79	\$1.79	\$1.80	\$1.83
Avg Past 3 Years	\$2.56	\$2.55	\$2.41	\$2.62



GET YOUR EMEAT API KEYS

U.S. MEAT INDUSTRY DATA AT AFFORDABLE PRICES AND WITH FLEXIBLE PLANS
UP TO 11 YEARS OF MARKET DATA FOR CLOSE TO 3,200 SERIES!



PLANS START AT
\$18 PER MONTH

For each protein module that you have access to, the report includes several items/data series by default such as production data and the value of the Cutouts. You can add more items/data series in the EMEAT app (web or mobile) Personalization section.

WEEKLY MARKET COMMENTARY

CUTOUTS:

The Cutout was priced at **\$0.99/lb** this week, decreasing **\$0.01/lb (-1.00%)** compared to the prior week (**\$1.00/lb**). Compared to the same week last year (**\$0.96/lb**), the price increased **\$0.03/lb (+3.13%)**.

LIVESTOCK SLAUGHTER:

Livestock slaughter reached **2,491,000 head** this week, a decrease of **41,000 head (-1.62%)** compared to the prior week (**2,532,000 head**). However, this represents an increase of **67,000 head (+2.76%)** compared to the same week last year (**2,424,000 head**).

MEAT PRODUCTION:

Meat production totaled **544 million pounds** this week, decreasing by **9 million pounds (-1.63%)** compared to the prior week (**553 million pounds**). Compared to the same week last year (**526 million pounds**), production increased by **18 million pounds (+3.42%)**.

AVERAGE WEIGHTS:

Average Weights – Dressed were **218 lbs** this week, unchanged (**0 lbs; 0.00%**) compared to the prior week (**218 lbs**), and **1 lb higher (+0.46%)** than the same week last year (**217 lbs**).

Average Weights – Live were **293 lbs**, increasing **1 lb (+0.34%)** compared to the prior week (**292 lbs**), and **2 lbs higher (+0.69%)** than the same week last year (**291 lbs**).

SWINE PRICES:

Negotiated (Carcass), National swine prices averaged **\$0.92/lb**, decreasing **\$0.01/lb (-1.08%)** compared to the prior week (**\$0.93/lb**). Compared to the same week last year (**\$0.89/lb**), prices increased **\$0.03/lb (+3.37%)**.

PACKER MARGINS:

Estimated Gross Packer Margins totaled **\$28.00 per head** this week, decreasing **\$2.40 per head (-7.89%)** compared to the prior week (**\$30.40 per head**). Compared to the same week last year (**\$28.20 per head**), margins declined slightly by **\$0.20 per head (-0.71%)**.

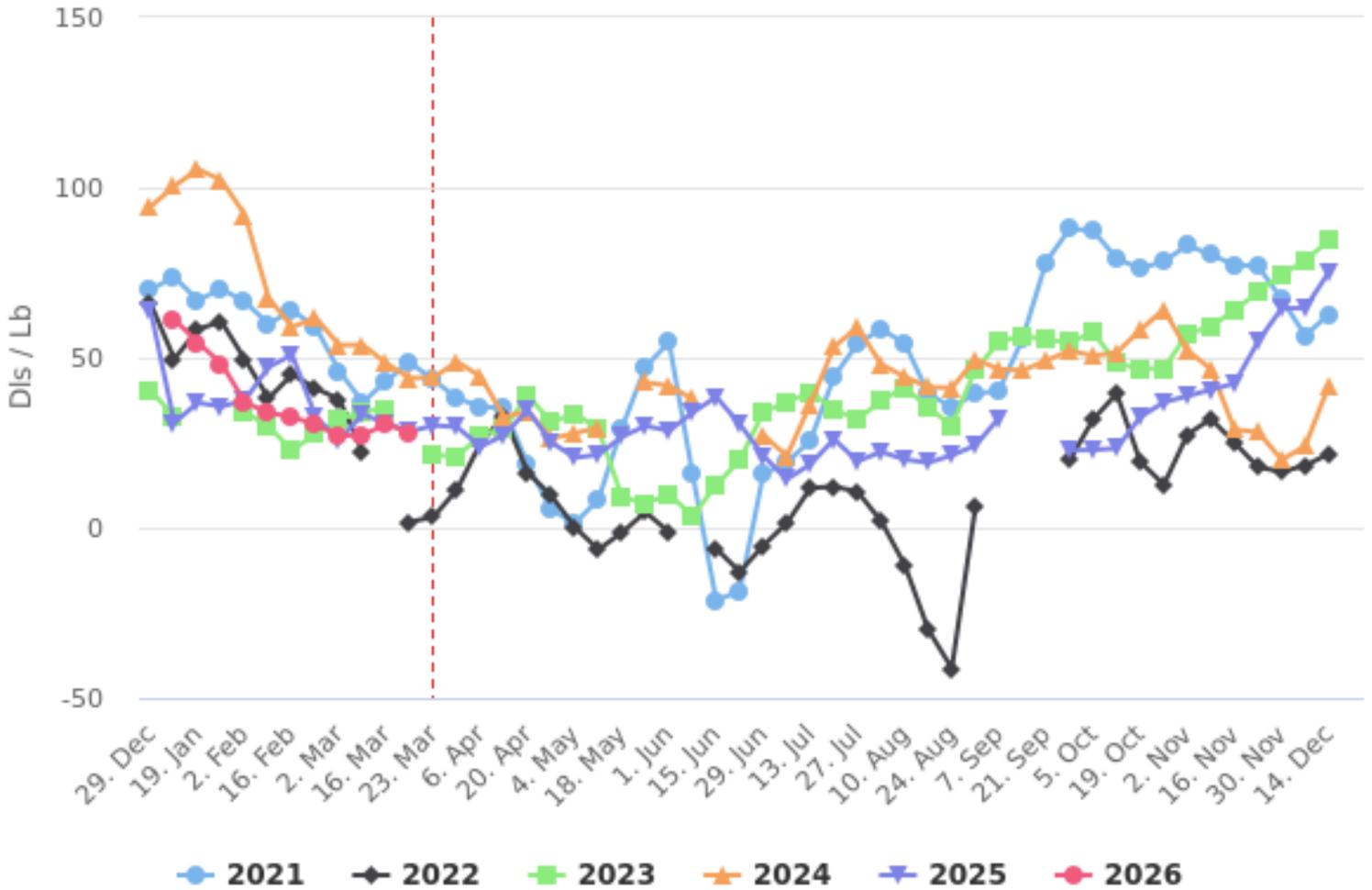
For each protein module that you have access to, the report includes several items/data series by default such as production data and the value of the Cutouts. You can add more items/data series in the **EMEAT** app (web or mobile) Personalization section.

WEEKLY SUMMARY IN TABLE

UPDATED	CATEGORY	INDICATOR	UNIT	THIS WK	PR WK	SAME PR WK YR
20-Mar-26	Cutouts	Cutout	USD/Lb	0.99	1	0.96
28-Mar-26	Livestock Slaughter	Livestock Slaughter	Head (000s)	2,524	2,491	2,477
28-Mar-26	Meat Production	Meat Production	Millions of Pounds	551	544	537
28-Mar-26	Average Weights	Average Weights - Dressed	Lbs	218	218	217
28-Mar-26	Average Weights	Average Weights - Live	Lbs	292	293	291
23-Mar-26	Swine Prices	Negotiated (Carcass), National	USD/Lb	0.92	0.93	0.89
23-Mar-26	Estimated Gross Packer Margins	Est. Gross Packer Margins, total	\$/Head	28	30.4	28.2
26-Feb-26	Exports	Fresh, Chilled, or Frozen Muscle Cuts of Pork	Klbs	73,662	79,681	71,158

PACKER MARGINS

Est. Gross Packer Margins, total



Data in USD per Head

Years	Wk End 02 Mar	Wk End 09 Mar	Wk End 16 Mar	Wk End 23 Mar	Wk End 01 Jan
2026	\$27.0	\$27.3	\$30.4	\$28.0	-
2025	\$25.9	\$33.3	\$30.7	\$28.2	\$30.1
2024	\$53.7	\$53.8	\$48.3	\$44.0	\$44.2
2023	\$31.8	\$34.2	\$34.9	-	\$21.5
2022	\$37.8	\$22.2	-	\$1.70	\$3.20
2021	\$46.0	\$37.0	\$43.2	\$48.6	\$43.4
Avg Past 3Yrs (24 - 26)	\$35.5	\$38.1	\$36.5	\$33.4	
Avg Past 5Yrs (22 - 26)	\$35.2	\$34.2	\$28.9	\$20.4	

EXPORTS DATA FROM THE U.S.

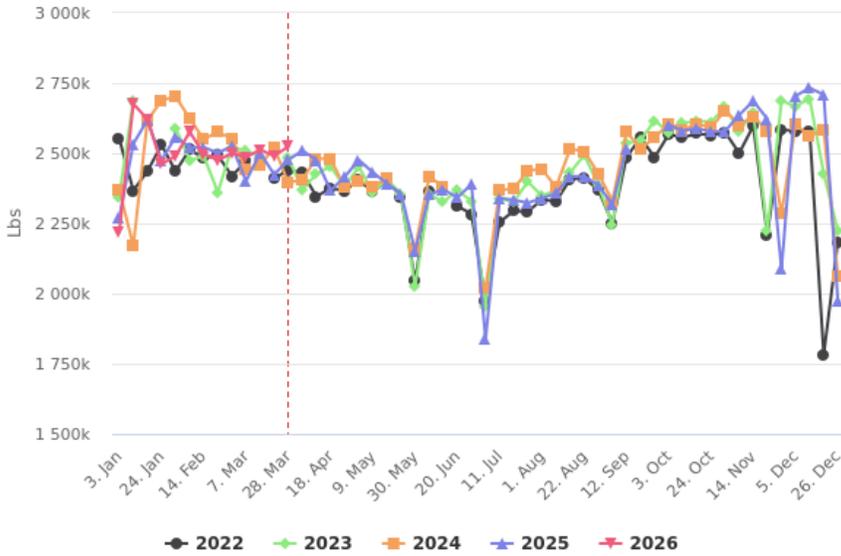
Fresh, Chilled, or Frozen Muscle Cuts of Pork

Data in Klbs

COUNTRY	WK END 26 Feb	PR WK	PR YR	CHANGE		CHANGE IN %	
				PR WK	PR YR	PR WK	PR YEAR
MEXICO	37,818	40,686	29,725	-2,868	8,093	-7.6 %	+21.4 %
JAPAN	11,191	10,748	9,359	443	1,832	+4.0 %	+16.4 %
CHINA, PEOPLES REPUBLIC OF	6,865	9,264	6,546	-2,399	320	-34.9 %	+4.7 %
KOREA, REPUBLIC OF	5,373	4,171	-	1,202	-	+22.4 %	-
COLOMBIA	5,143	4,903	4,328	240	816	+4.7 %	+15.9 %
OTHER COUNTRIES	12,725	14,226	11,786	-1,501	939	-11.8 %	+7.4 %
TOTAL:	79,115	83,998	61,743	-4,883	17,372	-6.2 %	+22.0 %

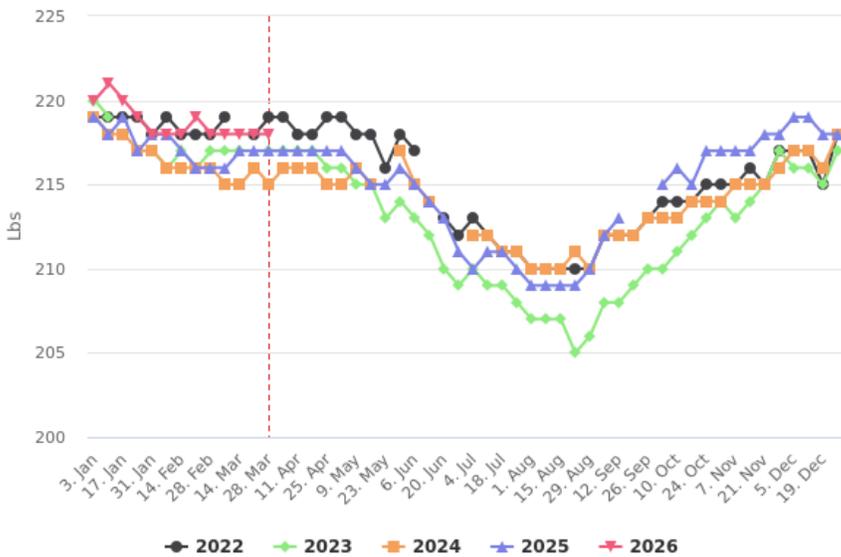
MEAT PRODUCTION UNDER FEDERAL INSPECTION

Livestock Slaughter > Actual + Estimated



Years	07 Mar	14 Mar	21 Mar	28 Mar
2026	2,486K	2,512K	2,491K	2,524K
2025	2,401K	2,501K	2,424K	2,477K
2024	2,440K	2,457K	2,521K	2,394K
2023	2,508K	2,492K	--	2,484K
2022	2,472K	--	2,411K	2,439K
Avg Past 3 Years	2,455K	2,483K	2,452K	2,449K

Average Weights - Dressed > Actual + Estimated



Years	07 Mar	14 Mar	21 Mar	28 Mar
2026	218	218	218	218
2025	216	217	217	217
2024	215	215	216	215
2023	217	217	--	217
2022	219	--	218	219
Avg Past 3 Years	217	216	217	217

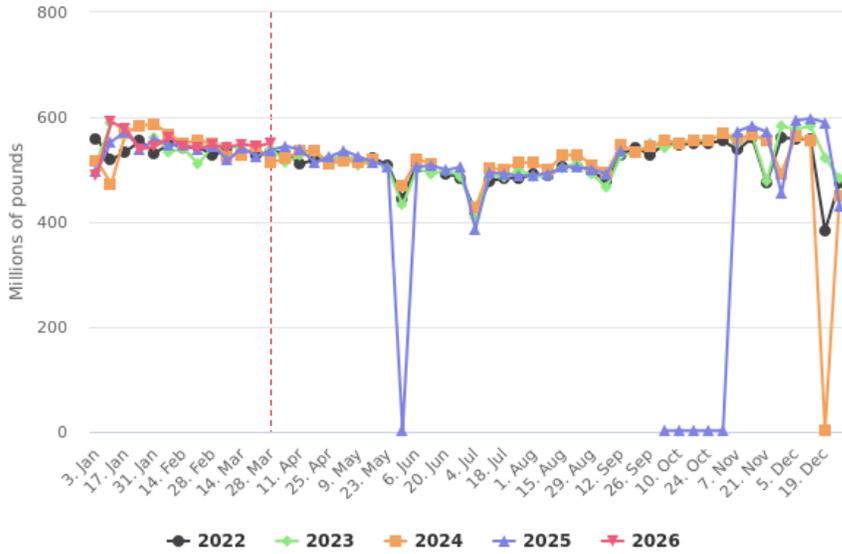


GET YOUR EMEAT API KEYS

U.S. MEAT INDUSTRY DATA AT AFFORDABLE PRICES AND WITH FLEXIBLE PLANS
UP TO 11 YEARS OF MARKET DATA FOR CLOSE TO 3,200 SERIES!

PLANS START AT \$18 PER MONTH

Meat Production > Actual + Estimated

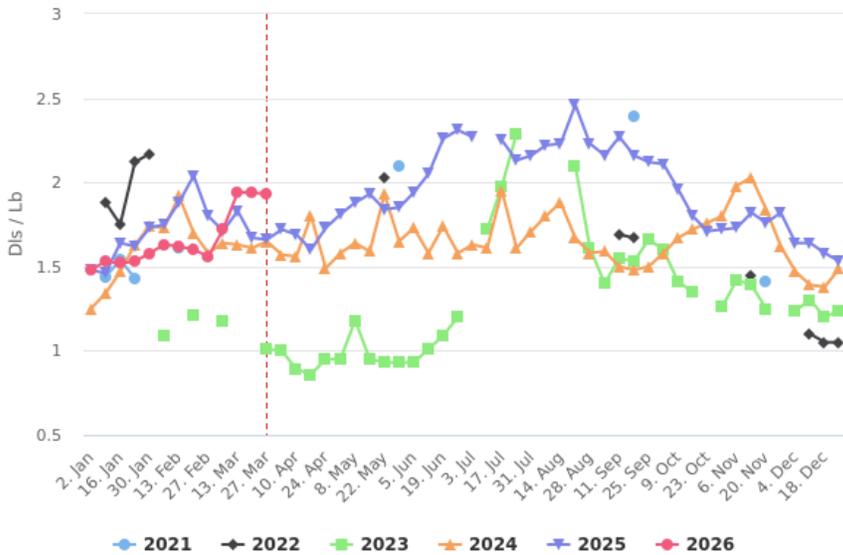


Data in Millions of Pounds

Years	07 Mar	14 Mar	21 Mar	28 Mar
2026	543	549	544	551
2025	518	541	526	537
2024	525	529	543	514
2023	544	542	--	539
2022	540	--	526	534
Avg Past 3 Years	532	537	532	531

PRICES OF MEAT CUTS / SUB-PRIMALS

Belly > Skin-on Belly 10-12# — Price of pork cuts & other > Negotiated Sales 0-14 Days > FOB Plant



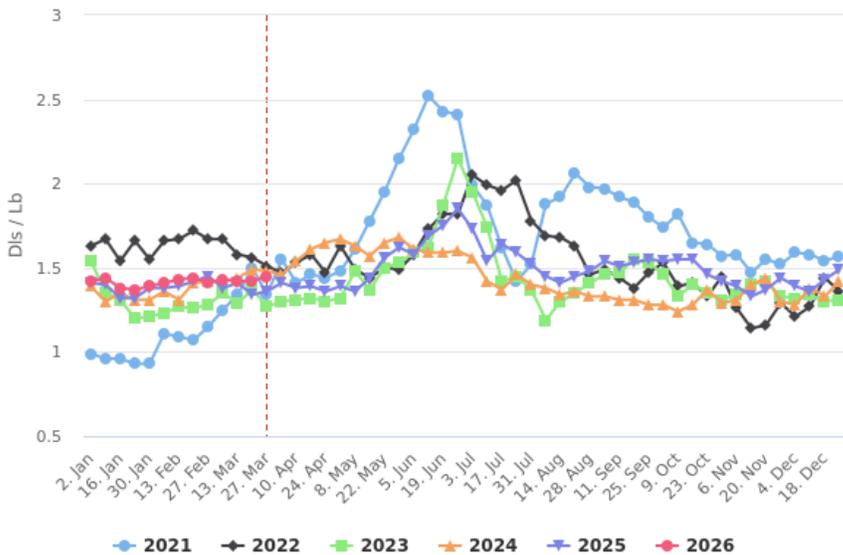
Data in USD/Lb

Years	06 Mar	13 Mar	20 Mar	27 Mar
2026	\$1.72	\$1.94	\$1.94	\$1.93
2025	\$1.71	\$1.83	\$1.67	\$1.66
2024	\$1.64	\$1.63	\$1.61	\$1.65
2023	\$1.18	--	--	\$1.01
2022	--	--	--	--
2021	--	--	--	--
Avg Past 3 Years	\$1.51	\$1.73	\$1.64	\$1.44

Meat Cut Price Fcst (8-wk fcst. using ARIMA model ratios & Live Cattle Futures prices)

3-Apr-26	10-Apr-26	17-Apr-26	24-Apr-26	1-May-26	8-May-26	15-May-26	22-May-26
\$1.86	\$1.83	\$1.87	\$1.72	\$1.86	\$1.88	\$1.90	\$2.15

Butt > 1/4 Trim Bnls Butt Combo — Price of pork cuts & other > Negotiated Sales 0-14 Days > FOB Plant



Data in USD/Lb

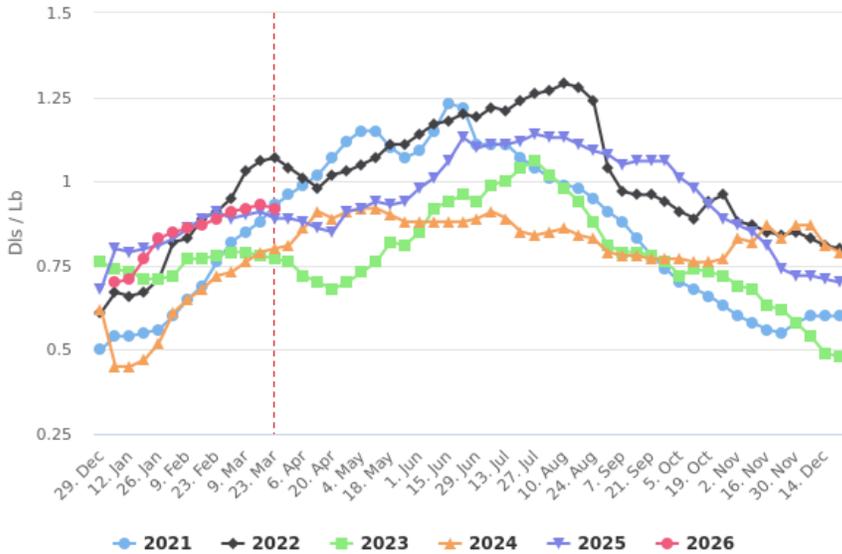
Years	06 Mar	13 Mar	20 Mar	27 Mar
2026	\$1.43	\$1.42	\$1.42	\$1.45
2025	\$1.38	\$1.41	\$1.34	\$1.36
2024	\$1.42	\$1.44	\$1.49	\$1.48
2023	\$1.35	\$1.29	\$1.37	\$1.27
2022	\$1.67	\$1.58	\$1.56	\$1.51
2021	\$1.25	\$1.34	\$1.50	\$1.34
Avg Past 3 Years	\$1.41	\$1.41	\$1.45	\$1.39

Meat Cut Price Fcst (8-wk fcst. using ARIMA model ratios & Live Cattle Futures prices)

3-Apr-26	10-Apr-26	17-Apr-26	24-Apr-26	1-May-26	8-May-26	15-May-26	22-May-26
\$1.47	\$1.47	\$1.52	\$1.57	\$1.53	\$1.51	\$1.60	\$1.65

PRICES OF SWINE

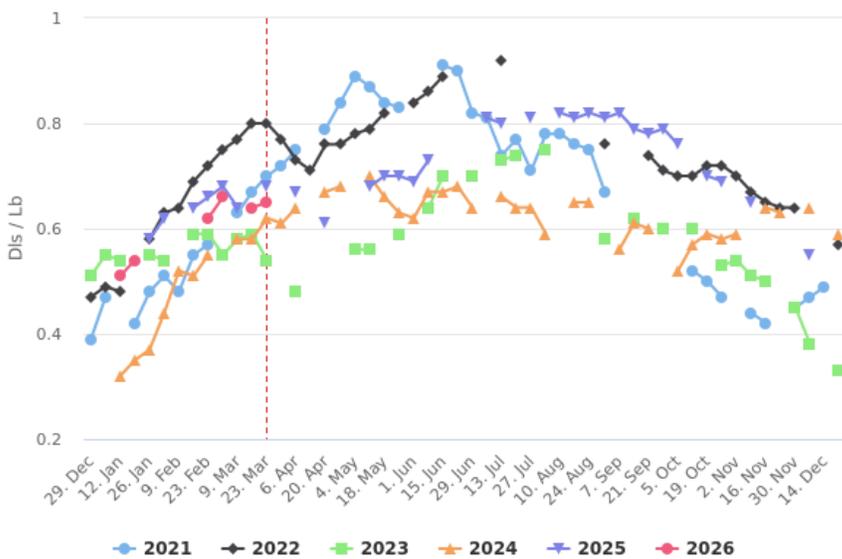
Negotiated (Carcass) > National



Data in USD/Lb

Years	02 Mar	09 Mar	16 Mar	23 Mar
2026	\$0.91	\$0.92	\$0.93	\$0.92
2025	\$0.89	\$0.90	\$0.91	\$0.89
2024	\$0.73	\$0.76	\$0.79	\$0.80
2023	\$0.79	\$0.79	\$0.78	\$0.77
2022	\$0.95	\$1.03	\$1.06	\$1.07
2021	\$0.82	\$0.85	\$0.88	\$0.93
Avg Past 3 Years	\$0.84	\$0.87	\$0.88	\$0.89

Negotiated (Live) > Western Cornbelt



Data in USD/Lb

Years	02 Mar	09 Mar	16 Mar	23 Mar
2026	\$0.66	--	\$0.64	\$0.65
2025	\$0.68	\$0.64	--	\$0.68
2024	--	\$0.58	\$0.58	\$0.62
2023	\$0.55	\$0.58	\$0.59	\$0.54
2022	\$0.75	\$0.77	\$0.80	\$0.80
2021	--	\$0.63	\$0.67	\$0.70
Avg Past 3 Years	\$0.66	\$0.64	\$0.66	\$0.67



GET YOUR EMEAT API KEYS

U.S. MEAT INDUSTRY DATA AT AFFORDABLE PRICES AND WITH FLEXIBLE PLANS
UP TO 11 YEARS OF MARKET DATA FOR CLOSE TO 3,200 SERIES!



PLANS START AT
\$18 PER MONTH